



Shaping Tomorrow

August 8, 2011

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Off: I. I. Chundrigar Road
KARACHI.

RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2011

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited at their meeting held today, August 8, 2011 has decided as follows:

Financial Results:

The financial results for the year ended June 30, 2011 are as follows:

	(Rs.000,s)	
	<u>2011</u>	<u>2010</u>
Sales (Net)	3,690,824	-
Cost of Sales	(3,341,648)	-
Gross Profit	<u>349,176</u>	<u>-</u>
Administrative expenses	(80,621)	(12,394)
Selling & Distribution expenses	(27,785)	-
Financial Charges	(383,314)	(320)
Other Operating Charges	(40,558)	(30)
Other Operating Income	<u>121,070</u>	<u>-</u>
Loss before Taxation	<u>(62,032)</u>	<u>(12,744)</u>
Taxation	(17,370)	-
Loss for the year	<u>(79,402)</u>	<u>(12,744)</u>
Loss per share - basic and diluted	<u>(0.22)</u>	<u>(424.81)</u>

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