

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED****KSE/N-3935****NOTICE****July 27, 2011**

Reproduced hereunder letter received from **JDW SUGAR MILLS LIMITED**, for information of members of the Exchange.

(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).

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**JDW SUGAR MILLS LTD.**

**JDWS/07/11****27 July, 2011**

**The General Manager**  
Karachi Stock Exchange  
(Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI**

**Fax #: 021-111-573-329**

**The General Manager**  
The Lahore Stock Exchange  
Stock Exchange Building,  
Aiwan-e-Iqbal Road,  
**LAHORE**

**Fax #: 042-111-441-441**

**The Director Enforcement**  
Enforcement Division  
Securities & Exchange Commission of Pakistan,  
NIC Building, Blue Area  
**ISLAMABAD**

**Fax #: 051-99204915**

Dear Sirs,

**FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED 30 JUNE 2011**

We have to inform you that the Board of Directors of **JDW Sugar Mills Limited** in their meeting held on 27 July, 2011 at 11:00 a.m. at 17-Abid Majeed Road, Cantt. Lahore, have approved the financial results of the Company for the nine months period ended 30 June, 2011 as under:

	Nine months ended		Quarter ended	
	30-Jun-11	30-Jun-10	30-Jun-11	30-Jun-10
	Rupees	Rupees Restated	Rupees	Rupees Restated
Gross sales	21,705,401,050	17,724,393,886	6,402,954,141	6,802,293,862
Sales tax, SED & FED	(1,386,815,966)	(853,100,639)	(492,244,133)	(309,954,345)
Net sales	20,318,585,084	16,871,293,247	5,910,710,008	6,492,339,517
Cost of sales	(16,671,779,937)	(13,615,098,917)	(5,428,181,353)	(5,654,568,333)
Gross profit	3,646,805,147	3,256,194,330	482,528,655	837,771,184
Administrative expenses	(294,191,605)	(230,611,736)	(100,718,817)	(65,520,773)
Distribution and marketing expenses	(12,008,463)	(9,978,048)	(2,853,172)	(1,762,584)
Other operating expenses	(282,899,280)	(198,834,028)	(19,546,738)	(42,598,885)
Other operating income	47,821,331	49,889,999	14,550,216	16,030,647
	(541,278,017)	(389,533,813)	(108,568,511)	(93,851,595)
Operating profit	3,105,527,130	2,866,660,517	373,960,144	743,919,589
Finance cost	(999,564,440)	(947,748,431)	(544,535,183)	(391,801,856)
Profit before taxation	2,105,962,690	1,918,912,086	(170,575,039)	352,117,733