



B.R.R. Investments (Pvt.) Ltd.

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

July 25 2011

**Subject: Change of Director of B.R.R. Investments (Pvt) Limited, Manager of BRR Guardian
Modaraba & Crescent Standard Modaraba**

Dear Sir,

We have to inform you that Mr. Majid Dawood has resigned and Mr. Muhammad Shahid Murtaza has been appointed as Director approved by Joint Registrar (Modarabas)/Securities & Exchange Commission of Pakistan vide its letter No. SC/M-RW/BRR/2011-239 dated July 18, 2011

You may please inform the members of your exchange accordingly.

Yours Sincerely,

Tahir Mehmood
Company Secretary

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