



FIRST DAWOOD INVESTMENT BANK LIMITED

FDIBL/MG/2277/2011

July 21, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: **BOARD MEETING**

Dear Sir,

This is to inform you that the meeting of Board of Directors of **First Dawood Investment Bank Limited (FDIBL)** will be held on **Thursday July 28, 2011 at 11:00 a.m** at the Registered Office, 1900-B, Saima Trade Tower, I.I. Chundrigar Road Karachi to review business operations of the FDIBL.

The "Closed Period" from July 21, 2011 to July 28, 2011 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No.35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the FDIBL in any manner during the Closed Period.

You may please inform the members of the exchange accordingly.

Yours truly,

Abbas Qurban
CFO & Company Secretary