



# Pakistan International Container Terminal Limited

Monday, July 11, 2011

The Manager  
Trading & Marketing Affairs  
The Karachi Stock Exchange  
Karachi Stock Exchange Building  
Karachi.

## ANNOUNCEMENT

Fax: 111 – 573 – 329

**SUBJECT: RESULTS OF THE BOD MEETING OF PAKISTAN INTERNATIONAL CONTAINER TERMINAL LIMITED (PICT) HELD ON MONDAY, JULY 11, 2011**

Dear Sir,

We have to inform you that the meeting of Board of Directors started at 11:30 a.m. on Monday, July 11, 2011. Board of Directors recommended the following:

- |   |     |
|---|-----|
| i) CASH DIVIDEND:                           | NIL |
| ii) BONUS SHARES:                           | NIL |
| iii) RIGHT SHARES:                          | NIL |
| iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: |     |

It has been recommended by the Board of Directors to issue Specie Dividend by distribution of 54,576,576 ordinary shares of Pakistan International Bulk Terminal (Private) Limited (PIBTL) having face value of Rs.10/-, each to the shareholders of PICT as specie dividend in the ratio 2:1 i.e. for every 100 shares of the PICT, each shareholder of the PICT will get 50 shares of PIBTL of the face value of Rs. 10/-.

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|---|-----|
| v) ANY OTHER PRICE-SENSITIVE INFORMATION: | NIL |
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### **ANNUAL GENERAL MEETING:**

The Extra Ordinary General Meeting (EOGM) of the Company will be held on Wednesday, August 3, 2011 at 11:30 am. at Beach Luxury Hotel Karachi.



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