



July 11, 2011
KFL-CA/108/11

The General Manager
Karachi Stock Exchange (Guarantee) Limited (Exchange)
Stock Exchange Building
Stock Exchange Road
Karachi

ANNOUNCEMENT

Dear Sir,

SUBJECT: ~~ANNOUNCEMENT OF KASB INCOME OPPORTUNITY FUND (FORMERLY KASB LIQUID FUND), KASB STOCK MARKET FUND, KASB ASSET ALLOCATION FUND (FORMERLY KASB BALANCED FUND) AND KASB ISLAMIC INCOME OPPORTUNITY FUND (FORMERLY KASB ISLAMIC INCOME FUND) (MANAGED BY KASB FUNDS LIMITED)~~

Please find enclosed "Announcement" of Dividend Distribution (Form 3) in respect of the following mutual funds under the management of KASB Funds Limited:

- KASB Income Opportunity Fund (*formerly KASB Liquid Fund*);
- KASB Stock Market Fund;
- KASB Asset Allocation Fund (*formerly KASB Balanced Fund*); and
- KASB Islamic Income Opportunity Fund (*formerly KASB Islamic Income Fund*).

Should you require any further information on the subject, please feel free to contact us.

Yours faithfully,

For KASB Funds Limited

A handwritten signature in black ink, appearing to read 'Mansoor Ali', is written over a horizontal line. The signature is enclosed in a hand-drawn oval.

Mansoor Ali
Company Secretary