



Al Meezan

Investment Management Ltd

Al Meezan/MIF/11/276
July 07, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

DISTRIBUTION FOR THE YEAR ENDED JUNE 30, 2011 – MEEZAN ISLAMIC FUND

This is to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan) the management company of Meezan Islamic Fund (the Fund/MIF) in its meeting held on July 07, 2011 has approved the following distribution to the Unit holders of the Fund for the year ended June 30, 2011:


DISTRIBUTION:

A payout of Rs. 10.00 (20.00%) per unit of par value Rs. 50/-

Unit holders who have opted for Income Units will receive cash dividend while unit holders who have opted for Growth Units will be allocated bonus units in accordance with their entitlement. For bonus units, unit holders will get 24.06 units (Rounded off) for every 100 units, calculated at ex dividend net asset value per unit of Rs. 41.57/- as at the close of business of June 30, 2011. The payout is 26.90% on the opening net asset value per unit of Rs. 37.17/- for FY 2010-11.

The register of the unit holders of MIF remained closed from July 1, 2011 to July 06, 2011 (both days inclusive). The transaction in units has recommenced from Thursday July 07, 2011.

Yours faithfully,


Syed Owais Wasti
CFO & Company Secretary