

KASB Capital Protected Gold FundJuly 4, 2011
KFL-CA/101/11FORM - 3

The General Manager
Karachi Stock Exchange (Guarantee) Limited (Exchange)
Stock Exchange Building
Stock Exchange Road
Karachi

ANNOUNCEMENT

Dear Sir,

DIVIDEND DISTRIBUTION - KASB CAPITAL PROTECTED GOLD FUND (MANAGED BY KASB FUNDS LIMITED)

We have to inform you that the Board of Directors of KASB Funds Limited ("the Management Company") in their meeting held on July 4, 2011, has approved the following distribution for the Unit holders of KASB Cash Fund ("KCPGF" or "the Fund") for the financial year ended June 30, 2011:

BONUS DIVIDEND DISTRIBUTION

A bonus dividend distribution for the Unit Holders of KASB Capital Protected Gold Fund @ Rs. 9.25/- per unit (9.25% of the par value of Rs. 100/- per unit) for the year ended June 30, 2011.

The above dividend will be paid to the Unit Holders of KCPGF in the form of cash and/or bonus units, in accordance with the mode of receipt of dividend opted by the respective Unit Holders of KCPGF. Therefore, the Unit Holders who had opted for cash dividend will be paid cash equivalent to Rs. 9.25/- for every 1 (one) unit held by those Unit Holders, whereas the Unit Holders who had opted for bonus dividend will get bonus units equivalent to 9.2279 (rounded off) units (calculated on the ex-dividend NAV of June 30, 2011) for every 100 units held by such Unit Holders, based on the actual holding of such Unit Holders as of June 30, 2011.

The Unit Holders whose names appeared in the register of Unit Holders of KCPGF at the close of business on June 30, 2011 are entitled to the above dividend.

We will be sending you the profit and loss account and 300 copies of the printed accounts of KCPGF for the financial year ended June 30, 2011 for distribution amongst the members of the Exchange after the completion of the annual audit and approved by the Board of Directors of the management company.

Yours faithfully,

For KASB Funds Limited

Mansoor Ali
Company Secretary

CC: Internal Circulation
CC: Securities and Exchange Commission of Pakistan
CC: Central Depository Company of Pakistan Limited