



KFL-CA/102/11

July 4, 2011

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
Karachi

Dear Sir,

SUBJECT: KASB FUNDS LIMITED – BOARD MEETING IN PROGRESS

This is to intimate you that the meeting of the Board of Directors of KASB Funds Limited is in progress and the subject meeting will recommence on July 8, 2011, at 4:30 pm at 5th floor, Trade Centre, I.I. Chundrigar Road, Karachi, to consider and, if deemed appropriate, approve, the dividend for the Unit Holders of the following mutual funds (herein collectively referred as "the Funds") under the management of KASB Funds Limited, for the year ended June 30, 2011:

- KASB Income Opportunity Fund (*formerly KASB Liquid Fund*);
- KASB Stock Market Fund;
- KASB Asset Allocation Fund (*formerly KASB Balanced Fund*);
- KASB Islamic Income Opportunity Fund (*formerly KASB Islamic Income Fund*);

Hence the book closure of the above referred Funds has also been extended up to July 8, 2011. Moreover, The Company has extended the "Closed Period" to July 8, 2011 (including July 8, 2011) as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulations No. 37 of the Exchange. Accordingly, no Director, CEO or Executive of the Company shall, directly/indirectly, deal in the units of the Funds in any manner during the Closed Period.

The announcements of the above referred Funds under the management of KASB Funds Limited along with recommendations of the Board of Directors of the Company, if any, will be transmitted to the Exchange as per prescribed format on Monday, July 11, 2011 between 9:15 am to 9:30 am.

However, the announcement of dividend distribution in respect of the following funds under the management of KASB Funds Limited, as approved by the Board of Directors of KASB Funds Limited is enclosed:

- KASB Cash Fund; and
- KASB Capital Protected Gold Fund.

You may please inform the members of the Exchange accordingly.

Yours faithfully,

For KASB Funds Limited

Mansoor Ali
 Company Secretary

CC: Internal Circulation
 CC: The SEEP
 CC: Trustees of the Funds
 CC: The Registrar of the Funds