



Atlas Asset Management

An Atlas Group Company

(1/3)

Ref.:AAML/10-11/Co.Sec./59/5329

June 30, 2011

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore 54000

Dear Sir

MEETING OF THE BOARD OF DIRECTORS AND ANNOUNCEMENT OF CLOSED PERIOD

This is to inform you that a meeting of the Board of Directors of Atlas Asset Management Limited (AAML), the Management Company of Atlas Money Market Fund (AMF), Atlas Income Fund (AIF), Atlas Stock Market Fund (ASMF), Atlas Islamic Income Fund (AIIF), and Atlas Islamic Stock Fund (AISF) will be held on Thursday, July 7, 2011 at 9.30 a.m. at AAML's registered office at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi, to consider and approve the final distribution, if any, of AMF, AIF, ASMF, AIIF, and AISF for the year ending June 30, 2011.

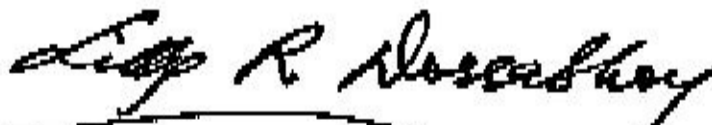
The book closure of these funds has already been announced by AAML on June 9, 2011, effective from July 1, 2011 to July 7, 2011, both days inclusive (copy enclosed). Unit holders whose names appear in the register at close of the business on June 30, 2011 will be entitled to dividend/bonus, if any, for the year ending June 30, 2011, that may be declared by the Board of Directors of Atlas Asset Management Limited, the Management Company of AMF, AIF, ASMF, AIIF and AISF. The transactions in units of all the above funds will recommence from Friday, July 8, 2011.

Further, in compliance with Clause xxvi of the Code of Corporate Governance, a Closed Period of the above Funds has been notified from June 30, 2011 to July 7, 2011, both days inclusive.

You may please inform members of the exchange accordingly.

Yours truly

For Atlas Asset Management Limited



Lilly R. Dossabhoy
Company Secretary

cc: ~~The General Manager~~
Karachi Stock Exchange (Guarantee) Limited
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Stock Exchange Road
Karachi

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