



June 24, 2011
KFL-CA/094/11

FORM - 1

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

KASB Funds Limited – Board Meeting

This is to inform you that a meeting of the Board of Directors of KASB Funds Limited ("The Company") will be held on **Monday, July 4, 2011, at 3:30 PM PST, at 5th Floor, Trade Centre, I. I. Chundrigar Road, Karachi**, to consider and, if deemed appropriate, approve, the dividend for the Unit Holders of the following mutual funds (herein collectively referred as "the Funds") under the management of KASB Funds Limited, for the year ending June 30, 2011:

- KASB Income Opportunity Fund (*formerly KASB Liquid Fund*);
- KASB Stock Market Fund;
- KASB Asset Allocation Fund (*formerly KASB Balanced Fund*);
- KASB Islamic Income Opportunity Fund (*formerly KASB Islamic Income Fund*);
- KASB Cash Fund; and
- KASB Capital Protected Gold Fund.

Closed period

The Company has declared the "Closed Period" from **June 24, 2011 to July 04, 2011 (both days inclusive)** as required under ~~Clause (xxvi)~~ of the Code of Corporate Governance contained in the Listing Regulations No. 37 of the Exchange. Accordingly, no Director, CEO or Executive of the Company shall, directly/indirectly, deal in the units of the Funds in any manner during the Closed Period.

For information only

Kindly note that the notice of book closure in respect of the Funds under management of KASB Funds Limited, for determining the entitlement of Dividend, if declared, by the Board of Directors of KASB Funds Limited, for the financial year ending June 30, 2011, has already been intimated vide letter No. KFL-CA/087/2011 dated June 15, 2011.

You may please inform the members of the Exchange accordingly.

Yours faithfully,

Mansoor Ali
Company Secretary

CC: Internal Circulation
CC: Securities and Exchange Commission of Pakistan
CC: Central Depository Company of Pakistan Limited
CC: MCB Financial Services Limited