

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

**KSE/N-3273**

**NOTICE**

**June 10, 2011**

**Reproduced hereunder Financial Projections received from JDW SUGAR MILLS LIMITED, for information of members of the Exchange.**

**(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).**

\*\*\*\*\*

**JDW SUGAR MILLS LTD  
PROJECTED PROFIT & LOSS ACCOUNT  
FROM 2011 TO 2013**

	Audited 2010	Projected 2011	Projected 2012	Projected 2013
Sales - net	20,392,207,793	24,437,877,696	30,470,321,272	32,298,155,422
Cost of sales	16,744,461,279	19,379,793,296	23,522,838,995	25,110,150,327
Gross Profit (GP)	3,647,746,514	5,058,084,400	6,947,482,277	7,188,005,095
GP %	17.89	20.70	22.80	22.26
Administrative expenses	344,195,411	375,359,174	439,655,782	486,043,839
Distribution & marketing expenses	11,956,057	13,810,683	18,915,474	21,466,804
Other operating expenses	212,053,409	255,725,237	401,085,334	384,555,962
	568,204,877	644,895,094	859,656,591	892,066,605
Other operating Income	3,079,541,637	4,413,189,306	6,087,825,686	6,295,938,490
	47,731,457	22,331,832	24,234,000	26,352,889
Operating Profit	3,127,273,094	4,435,521,138	6,112,059,686	6,322,291,379
Finance cost	1,168,439,503	1,306,212,651	1,651,746,348	1,489,410,299
Share of loss of associated companies	6,957,792	-	-	-
Profit before taxation	1,951,875,799	3,129,308,486	4,460,313,338	4,832,881,080
Taxation	711,473,399	1,202,618,584	1,234,514,189	1,637,702,444
Profit after taxation	1,240,402,400	1,926,689,903	3,225,799,149	3,195,178,636
Basic & diluted earnings per share	28.20	35.75	59.86	59.29

*[Handwritten signatures and initials]*

**Certified to be true copy**

Secretary  
JDW Sugar Mills Ltd.  
LAHORE.

1/2