



The Bank of Punjab

(ESTABLISHED UNDER THE BANK OF PUNJAB ACT, 1989)

SECRETARY'S OFFICE

HO/SECY/11/389

June 01, 2011

Mr. Muhammad Ghufraan,
Deputy General Manager,
Companies Affairs,
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Road,
Karachi.

NON SUBMISSION OF ANNUAL/QUARTERLY ACCOUNTS

Dear Sir,

This refers your letter No.KSE/C-661-3198 dated May 20, 2011 regarding captioned subject.

In this respect, it is apprised certain matter related financial statement and capital support from SBP and the government are still under process of finalization. We feel that issuance/publication of accounts without the above arrangements may jeopardize the interest of the shareholders and other stakeholders. In view of genuine difficulties faced by the Bank, State Bank of Pakistan vide letter dated 8.10.2010 and Government of Pakistan, Finance Division through notification dated 30.03.2010 has allowed submitting and publishing the quarterly accounts for the period ended March 31, 2009 to June 30, 2010 and AGM approved annual audited Accounts for the year ended December 31, 2009 not later than **December 31, 2011** (Copies enclosed). Accordingly post dates quarterly and annual accounts also solely depend upon finalization of the same.


It is hoped it would satisfy your concern on the issue. It may kindly be further noted that we are committed to make best efforts to ensure that quarterly accounts, as well as half-yearly and annual accounts duly approved in AGM are made available in accordance with the law at the earliest.

Regards,

Yours truly


(RAZA SAIB)
SECRETARY

Encl: As above.


(NADEEM AMIR)
CFO