



Ansari Sugar Mills Ltd.

ASML/Acct/2/2011
May 28, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: FINANCIAL RESULTS FOR THE SIX-MONTHS PERIOD ENDED MARCH 31, 2011


Dear Sir,

We have to inform you that the director of the Company approved the accounts for the Six-Month period ended March 31, 2011 on May 28, 2011 at Registered office of the company, declaring no dividend for the shareholders. The financial results of the company are as follows.

	Six-months Period Ended		Three-months Period Ended	
	31 March 2011	31 March 2010	31 March 2011	31 March 2010
	(Rupees)		(Rupees)	
Sales -Net	1,205,455,895	1,341,476,011	1,145,449,224	1,071,775,178
Cost of Sales	1,069,843,081	1,333,370,854	1,028,766,662	1,084,203,290
Gross (loss)/Profit	135,612,814	8,105,157	116,682,562	(12,428,112)
Operating Expenses				
Distribution cost	3,338,545	2,069,230	2,929,999	1,937,275
Administrative expenses	28,294,599	23,464,347	15,402,885	13,786,086
	31,633,144	25,533,577	18,332,884	15,723,361
Operating (loss)/Profit	103,979,670	(17,428,420)	98,349,678	(28,151,473)
Other operating income	4,216,765	2,923,397	1,933,219	1,471,561
	108,226,435	(14,505,023)	100,282,897	(26,679,912)
Finance cost	119,944,955	59,338,466	81,591,127	36,928,294
(Loss)/Profit before taxation	(11,718,520)	(73,843,489)	18,691,770	(63,608,206)
Provision for taxation	(12,054,559)	(6,707,380)	(11,454,492)	(5,358,876)
(Loss)/Profit after taxation	(23,773,079)	(80,550,869)	7,237,278	(68,967,082)
(Loss)/Earning per share	(0.97)	(3.30)	0.30	(2.83)

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,
for ANSARI SUGAR MILLS LIMITED


Company Secretary

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