

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-2945

NOTICE

May 18, 2011

Reproduced hereunder Financial Projections received from HUSEIN SUGAR MILLS LIMITED, for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

HUSEIN SUGAR MILLS LIMITED**IMPORTANT ASSUMPTIONS**

| | P r o j e c t e d | | | | |
|---|-------------------|------------|------------|------------|------------|
| | 2010-11 | 2011-12 | 2012-13 | 2013-14 | 2014-15 |
| SUGARCANE CRUSHING DURING THE SEASON | | | | | |
| Quantity Crushed - Maunds | 15,500,000 | 17,000,000 | 17,000,000 | 18,000,000 | 18,000,000 |
| Season - Days | 125 | 130 | 130 | 135 | 135 |
| RECOVERY PERCENTAGE | | | | | |
| Sugar | 8.72 | 8.90 | 8.95 | 9.05 | 9.15 |
| Molasses | 4.50 | 4.50 | 4.50 | 4.40 | 4.40 |
| Press Mud | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 |
| Bagasse | 30.00 | 30.00 | 30.00 | 30.00 | 30.00 |
| CLOSING STOCK SUGAR (% of production) | 4.17 | 8.33 | 8.33 | 8.33 | 8.33 |
| INFLATIONARY FACTORS | | | | | |
| | Rupees/40 Kgs | | | | |
| Sugarcane purchase rate | 196.00 | 12.50% | 12.50% | 12.50% | 12.50% |
| Sugarcane development cess | 1.00 | 15.00% | 15.00% | 15.00% | 15.00% |
| Market committee fee | 0.20 | 15.00% | 15.00% | 15.00% | 15.00% |
| SALES: | | | | | |
| Sugar | 12.50% | 12.50% | 10.00% | 10.00% | 10.00% |
| Molasses (Rupees/Ton in 2010-11) | 8,500 | 7.50% | 7.50% | 7.50% | 7.50% |
| Bagasse (Rupees/Ton in 2010-11) | 3,000 | 7.50% | 7.50% | 7.50% | 7.50% |
| Press Mud (Rupees/Ton in 2010-11) | 6,000 | 7.50% | 7.50% | 7.50% | 7.50% |
| MANUFACTURING COST | | | | | |
| All cost components except following | 15.00% | 15.00% | 15.00% | 15.00% | 15.00% |
| Chemicals | 15.00% | 15.00% | 15.00% | 15.00% | 15.00% |
| Fuel and power | 20.00% | 20.00% | 20.00% | 20.00% | 20.00% |
| Repair and maintenance | 20.00% | 20.00% | 20.00% | 20.00% | 20.00% |
| Packing materials | 15.00% | 15.00% | 15.00% | 15.00% | 15.00% |
| SELLING AND DISTRIBUTION COST | | | | | |
| All expenses except commission | 15.00% | 15.00% | 15.00% | 15.00% | 15.00% |
| Commission (Rupees/100 Kgs In 2010-11) | 7.00 | 15.00% | 15.00% | 15.00% | 15.00% |
| ADMINISTRATIVE COST/OTHER EXPENSES | | | | | |
| BANK CHARGES | 15.00% | 15.00% | 15.00% | 15.00% | 15.00% |

1) Mst. Nusrat Shamia
Mst. Nusrat Shamia

2) Mr. Ahmed Ali Tariq
Mr. Ahmed Ali Tariq

3) Mrs. Rukhsana Javed
Mrs. Rukhsana Javed

4) Mrs. Ayesha Shahzad
Mrs. Ayesha Shahzad

5) Mr. Irfan Qamar
Mr. Irfan Qamar

6) Mr. Khalid Javaid
Mr. Khalid Javaid

7) Mr. M. Mudassar Ahsan
Mr. M. Mudassar Ahsan