

REVISED

Shaping Tomorrow

Mr. Mohammad Ghufraan  
Deputy General Manager  
Karachi Stock Exchange (Guarantee) Ltd.,  
**KARACHI**

May 16, 2011

**RE: SUMMARY OF ALLOTTMENT - INTERNATIONAL STEELS LTD.**

Dear Sir;

Enclosed please find the allotment summary for International Steels Limited's shares offered for public subscription on 3-4 May, 2011, as received from our Ballotors & Shares Registrars M/s THK Associates (Pvt) Ltd..

**INTERNATIONAL STEELS LIMITED  
IPO ALLOTTMENT SUMMARY**

Category	Application Received		Status
	# of Applications	No. of Shares	
500 Shares	664	332000	Fully Allotted
1000 Shares	126	126000	Fully Allotted
1500 Shares	17	25500	Fully Allotted
2000 Shares	73	146000	Fully Allotted
Multiple of 500 shares	102	26676500	Pro rata*
	<b>982</b>	<b>27506000</b>	

\*As per the Clause g(a) of the Offer for sale document all the applicants were allotted 2000 shares and the remaining shares i.e. 26672500 are prorated in the ratio of 0.96113665

Thanking you,

Yours faithfully,  
For INTERNATIONAL STEELS LTD.,

  
**NEELOFAR HAMEED**  
Company Secretary

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