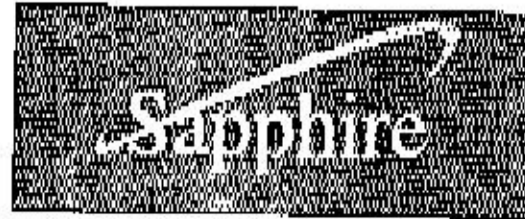


316, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
UAN:92 21 111000100 Fax: 92 21 2416705



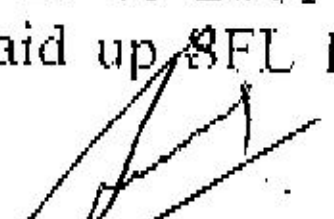
Sapphire Fibres Limited

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)
UAN: 92 21 111 000 100 Fax:92 21 35758783, 35713753

SAPPHIRE FIBRES LIMITED
NOTICE OF BOOK CLOSURE

The Scheme of Arrangement (the "Scheme") under sections 284 to 288 of the Companies Ordinance, 1984 between Sapphire Fibres Limited and its Members and SFL Limited and its Members for the transfer of certain investments of Sapphire Fibres Limited (mentioned in the Scheme) to SFL Limited has been sanctioned by the Honourable High Court of Sindh. A certified copy of the order of the Hon'ble Court sanctioning the Scheme has already been filed with the Registrar of Companies. As per the Scheme, SFL Limited as of the Appointed Date shall issue fully paid up shares of SFL Limited of Rs 10 each to the existing shareholders of Sapphire Fibres Limited in the ratio of 1:1. The entitlement to shares of SFL Limited will be determined on 03-06-2011, and accordingly, the register of members of the Company will be closed from 28-05-2011 to 03-06-2011 (both days inclusive). A valid request for transfer received at the office of our Registrar, THK Associates (Private) Limited, Ground Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi by the close of business (5 pm) on 27-05-2011 will be treated as being in time to entitle the transferees to receive fully paid up SFL Limited shares in accordance with the Scheme.

Karachi, May 13, 2011


Shaukat Mahmud
Company Secretary