



M O H A M M A D F A R O O Q
T E X T I L E M I L L S L T D



April 30, 2011

The Secretary
Karachi Stock Exchange
(Guarantee Limited)
Stock Exchange Building
Stock Exchange Road
Karachi

The Secretary
Lahore Stock Exchange
(Guarantee Limited)
19 Khayaban-e-Aiwan-e-Iqbal
Lahore

FINANCIAL RESULTS FOR THE PERIOD ENDED 31st March 2011

Dear Sirs,

We have to inform you that the Board of Directors of Mohammad Farooq Textile Mills Ltd in their meeting held on Saturday, April 30, 2011 at 4:00 P.M. at Plot Nos.6 & 7, Sector 21, Korangi Industrial Area, Karachi, recommended the following:

- (i) CASH DIVIDEND --NIL-- AND/OR
(ii) BONUS ISSUE --NIL-- AND/OR
(iii) RIGHT SHARES --NIL-- AND/OR
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION - NIL - AND/OR
(v) ANY OTHER PRICE-SENSITIVE INFORMATION - NIL -

The Financial Results of the Company is as follows

	<i>Nine months ended</i>		<i>Three months ended</i>	
	<i>March 31, 2011</i>	<i>March 31, 2010</i>	<i>March 31, 2011</i>	<i>March 31, 2010</i>
 Rupees in '000'			
Sales – net	204,248	584,678	12,208	177,094
Cost of sales	(441,214)	(705,021)	(31,080)	(205,898)
Gross (loss) \ profit	(236,966)	(120,343)	(18,872)	(28,804)
Other operating income	17,118	13,115	10,334	3,310
	(219,848)	(107,228)	(8,538)	(25,494)
Distribution cost	(4,825)	(28,460)	(7)	(7,085)
Administrative expenses	(21,329)	(65,664)	(1,454)	(13,441)
Provision against doubtful recoveries	(11,566)	(8,294)	-	-
Finance cost	(48,311)	(82,131)	(17,521)	(25,939)
Others	-	-	-	-
Loss before taxation	(305,879)	(291,777)	(27,250)	(71,959)
Taxation				
Current	(2,059)	(5,490)	(123)	(1,892)
Deferred	-	-	-	-
	(2,059)	(5,490)	(123)	(1,892)
Loss for the period	(307,938)	(297,267)	(27,643)	(73,851)
Earnings per share - Basic and diluted (Rupee)	(16.30)	(15.74)	(1.46)	(3.91)

We will be sending you the required copies of printed accounts for distribution amongst Members of the Exchange in due course of time.

Yours faithfully,


Muhammad Farooq Sumar
Chairman

STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:	02/05/2011
Received at:	9:45
Initial:	S
Announcement at:	9:45