

**YOUSAF WEAVING MILLS LIMITED**

CORPORATE &amp; SHARES DEPARTMENT

31-F, Main Market Gulberg II, Lahore, Pakistan. Tel: 042-35755774 Fax: 042-35755760

ISO 9002  
CERTIFIED

The General Manager  
Karachi Stock Exchange (G) Limited  
Stock Exchange Building  
Stock Exchange Road, KARACHI.

YWML/KSE/FORM-7  
April 30, 2011

**FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2011**

Dear Sir-

We have to inform you that the Board of Directors of our Company in their Meeting held at 12:00 noon on Saturday, April 30, 2011 has recommended no cash dividend, bonus or right issue of the shares for the 3<sup>rd</sup> quarter ended March 31, 2011. The financial results of the Company during this period are as follows:

	Period ended		Quarter ended	
	31-Mar-11 (Un-audited) (Rupees)	31-Mar-10 (Un-audited) (Rupees)	31-Mar-11 (Un-audited) (Rupees)	31-Mar-10 (Un-audited) (Rupees)
SALES - NET	2,896,531,370	1,791,070,933	1,053,019,845	689,636,803
COST OF SALES	(2,601,603,202)	(1,629,895,150)	(950,824,545)	(630,759,968)
<b>GROSS PROFIT</b>	<b>294,928,168</b>	<b>161,175,783</b>	<b>102,195,300</b>	<b>58,876,835</b>
<b>OPERATING EXPENSES:</b>				
- Distribution Costs	(72,910,390)	(58,385,590)	(25,240,041)	(21,234,269)
- Administrative Expenses	(47,745,770)	(31,878,453)	(16,075,936)	(10,626,385)
	(120,656,160)	(90,264,043)	(41,315,977)	(31,862,677)
<b>OPERATING PROFIT</b>	<b>174,272,008</b>	<b>70,911,740</b>	<b>60,879,323</b>	<b>24,014,158</b>
Finance Costs	(73,563,412)	(61,619,732)	(23,815,712)	(20,447,903)
Other Operating Expenses	(8,499,032)	(213,389)	(4,179,833)	(43,353)
Other Income	6,882,944	4,072,044	3,412,271	559,930
<b>PROFIT BEFORE TAXATION</b>	<b>99,092,508</b>	<b>13,150,663</b>	<b>36,296,049</b>	<b>4,082,832</b>
Provision for taxation	(30,986,232)	(9,467,325)	(10,756,492)	(3,566,209)
<b>PROFIT AFTER TAXATION</b>	<b>68,106,276</b>	<b>3,683,338</b>	<b>25,539,557</b>	<b>516,623</b>
<b>EARNING PER SHARE - BASIC &amp; DILUTED</b>	<b>1.70</b>	<b>0.09</b>	<b>0.64</b>	<b>0.01</b>

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully  
for Yousaf Weaving Mills Limited

  
Muhammad Jahangir Khan  
Corporate Secretary