



ALI ASGHAR TEXTILE MILLS LIMITED

306-308, Uni Tower,
I.I. Chundrigar Road, Karachi.
Phone : (9221) 35076755
Fax : (9221) 35074128
E-mail : aatml@khi.comsats.net.pk
: aatml@cyber.net.pk
Website : www.aatml.com.pk

April 30, 2011

Fax # 32462640
111-573-329

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
KARACHI

Subject : FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2011

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 12:00 P.M on Saturday 30th April 2011 approved the Quarterly Accounts for the period ended March 31, 2011. The financial results of the Company are as follows:-

	Nine Months Period Ended		Quarter Ended	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
	-----Rupees-----			
Turnover	874,508,830	478,244,619	333,198,584	190,119,590
Cost of goods sold	(871,189,064)	(420,989,473)	(332,187,352)	(152,492,064)
Gross profit/(loss)	3,319,766	57,255,147	1,011,232	37,627,526
Selling & Distribution cost	(1,659,341)	(4,803,201)	(1,207,578)	(1,248,809)
Administrative expenses	(16,435,914)	(12,038,416)	(7,276,853)	(3,706,490)
Other operating income	247,731	34,794	-	1,858
	(17,847,524)	(16,806,823)	(8,484,431)	(4,953,441)
Profit/(loss) from operation	(14,527,759)	40,448,324	(7,473,199)	32,674,085
Other Charges		(905,602)		
Amortization of deferred cost	(14,521,359)	(41,921,885)	(2,031,742)	(6,418,426)
Finance cost				
Profit/(loss) before taxation	(29,049,118)	(2,379,163)	(9,504,941)	# 26,255,659
Taxation				
Current	(8,749,963)	(1,820,677)	(3,335,121)	(380,052)
Deferred	(8,749,963)	(1,820,677)	(3,335,121)	(951,100)
Net profit/(loss) for the period	(37,799,081)	(4,199,840)	(12,840,062)	25,304,559
Earning per share-basic and diluted	(0.85)	(0.09)	(0.29)	0.57

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours Truly,

(Signature)
NADEEM E. SHAIKH
Chief Executive