



Paramount Spinning Mills Limited

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The General Manager
 Karachi Stock Exchange (Guarantee) Ltd
 Karachi.

Dated: 30-4-2011

Dear Sir,

Re: Financial results for the period ended 31 March 2011.

We have to inform you that the Board of Directors of the Company in its Meeting held on 30 April 2011 had approved the un audited quarterly accounts for the period ended 31 March 2011.

The financial results of the Company are as follows: -

	Quarter Ended January to March (Rupees)		Period Ended July to March (Rupees)	
	2011	2010	2011	2010
Sales - Net	1,311,258,802	753,889,453	3,747,969,126	2,214,651,154
Cost of Sales	1,118,108,611	621,819,203	3,104,029,632	1,837,421,771
Gross Profit	193,150,191	132,070,250	643,939,494	377,229,383
Operating Expense	59,528,023	52,534,760	167,691,443	129,895,653
Operating Profit	133,622,168	79,535,490	476,248,051	247,333,730
Other Income	927,926	1,154,379	3,389,256	2,791,380
Other Charges	3,547,487	539,620	15,697,504	3,467,911
Financial Charges	72,122,645	53,480,156	202,478,780	180,766,881
Share of profit from Associates	12,112,122	-	26,068,869	3,983,276
Profit before Tax	70,992,084	26,670,092	287,529,891	69,873,594
Provision for Taxation				
- Current	(671,684)	5,840,541	37,501,431	17,519,737
- Deferred	(16,058,063)	-	(13,801,390)	1,245,267
Profit/(Loss) after Taxation	87,721,830	20,829,551	263,829,850	51,108,591
Earning Per Share	5.06	1.20	15.20	2.95

We will be sending you 300 copies of the printed accounts of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,
 For Paramount Spinning Mills Limited,

Zameer Q. Siddiqui
 Company Secretary

CC: Lahore Stock Exchange (Guarantee) Limited