

The General Manager Operations,  
 Karachi Stock Exchange (G) Limited,  
 Stock Exchange Building,  
 Karachi.

Ref: FCL/CA/4/013  
 Date: 29-04-2011

**Financial Results for the period ended 31-12-2010**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on 29-4-2011 at 09:00 am at the Registered Office of the Company, 29-Industrial Estate, Jamrud Road - Peshawar recommended the following:

Cash Dividend/Bonus Shares/Right Shares/Other Entitlement/  
 Any other price-sensitive information:

-NIL-

The Financial Results of the company are as follows:

	HALF YEAR ENDED		QUARTER ENDED	
	31-12-2010	31-12-2009 (Restated)	31-12-2010	31-12-2009
	RS.	RS.	RS.	RS.
SALES - NET	155,563,517	66,392,431	87,425,236	28,996,237
COST OF SALES	89,779,599	66,069,206	47,742,151	28,191,130
GROSS PROFIT	65,783,918	323,225	39,683,085	805,107
DISTRIBUTION COST	3,075,698	2,632,932	1,603,749	1,279,425
ADMINISTRATIVE EXPENSES	59,856,060	8,024,545	57,070,524	3,418,896
OTHER OPERATING EXPENSES	822,309	295,235	742,159	-
OPERATING PROFIT/(LOSS)	2,019,851	(10,629,487)	(19,733,347)	(3,893,214)
FINANCIAL COST	919,244	40,718	825,539	-
OTHER OPERATING INCOME	685,440	331,200	331,200	172,800
PROFIT/(LOSS) BEFORE TAXATION	1,786,047	(10,339,005)	(20,227,686)	(3,720,414)
TAXATION - CURRENT:	1,602,930	-	1,602,930	-
DEFERRED	921,450	6,730,311	921,450	-
LOSS AFTER TAXATION	(738,333)	(17,069,316)	(22,752,066)	(3,720,414)
(LOSS) PER SHARE - BASIC & DILUTED	(0.10)	(2.20)	(2.94)	(0.48)

We will be sending you printed copies of the Half Yearly Accounts for the period ended 31-12-2010 for distribution amongst the members of the Exchange, as required under the Listing Regulation.

Thanking you,

Yours faithfully,  
 For Frontier Ceramics Limited,

  
 COMPANY SECRETARY.