



Nishat (Chunian) Limited

NCL/KSE-LSE/2011-

Dated: April 29, 2011

The General Manager,
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax# 021-111-573-329
Email:corpaction@kse.com.pk

The General Manager,
Lahore Stock Exchange (G) Ltd.,
Stock Exchange Building,
Shahrah-e-Alwani-e-Iqbal,
LAHORE
Fax#042-111-441-441

SUB: Financial results for the 3rd Quarter ended 31 March 2011

Dear Sir,

It is to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held today at Head Office, 31-Q, Gulberg II, Lahore, have approved the un-audited accounts of the company for the 3rd quarter ended 31 March 2011.

CASH DIVIDEND: Nil
BONUS SHARES : Nil
RIGHT SHARES : Nil

The financial results of the Company are as follows:

	Nine Months Ended		Quarter Ended	
	31 March 2011	31 March 2010 (Restated)	31 March 2011	31 March 2010 (Restated)
	Rupees			
Sales	14,542,457,464	9,411,394,536	6,065,908,717	3,321,454,826
Cost of sales	11,741,669,909	7,748,819,512	4,802,766,170	2,588,556,702
Gross profit	2,800,787,555	1,662,575,024	1,263,142,547	732,908,124
Distribution cost	509,911,078	283,792,846	156,162,465	107,205,716
Administrative expenses	88,222,586	96,779,171	23,383,185	33,239,906
Other operating expenses	77,904,421	37,155,678	28,933,793	23,189,795
	676,038,083	417,727,695	208,479,443	163,635,417
Other operating income	2,124,749,472	1,244,847,329	1,054,663,104	569,272,707
Profit from operations	377,897,736	129,942,819	170,739,599	70,679,995
	2,502,647,208	1,374,790,148	1,225,402,703	639,952,702
Finance cost	1,075,936,805	816,057,432	409,532,784	282,898,427
Profit before Taxation	1,426,710,603	558,732,716	815,869,919	357,054,275
Provision for taxation	143,000,000	93,000,000	51,099,631	31,500,000
Profit after taxation	1,283,710,603	465,732,716	764,770,288	325,554,275
Earnings per share - Basic	8.06	4.05	4.80	2.09
Earnings per share - Diluted	7.85	2.85	4.68	1.57

We will be sending you the requisite copies of printed accounts for the 3rd quarter ended 31 Marcher 2011 for distribution amongst members of the Exchange in due course of time.

Thanking you,
Yours truly,
For Nishat (Chunian) Limited
Ahmad Subhani
Ahmad Subhani
Company Secretary