



AD-60/ 00240

Date: 28-04-2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited.
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Quarter & Nine Months Ended March 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, April 28, 2011 at 04:00 p.m. at the registered office of the Company at Plot No. HT-8, Landhi Industrial & Trading Estate, Landhi Karachi 75120, recommended the following:

The Financial Results of the Company are as follow:

	Quarter ended March 31, 2011 ----- (Rupees in '000) -----	Nine months ended March 31, 2011 ----- (Rupees in '000) -----	Quarter ended March 31, 2010 ----- (Rupees in '000) -----	Nine months ended March 31, 2010 ----- (Rupees in '000) -----
Sales	86,647	419,814	249,009	888,603
Cost of Sales	82,110	371,366	207,062	749,696
Gross profit	4,537	48,448	41,947	138,907
Selling & distribution cost	1,543	12,668	3,172	15,801
Administrative expenses	2,631	15,137	2,999	15,143
	4,174	27,805	6,171	30,944
Operating profit	363	20,643	35,776	107,963
Finance cost	20,315	95,098	36,226	113,868
Other operating expenses	-	11,362	-	-
	20,315	106,460	36,226	113,868
Other operating income	(19,952)	(85,817)	(450)	(5,905)
	2,912	2,976	5	100
(Loss) before taxation	(17,040)	(82,841)	(445)	(5,805)
Taxation	(538)	(3,863)	(1,636)	(6,155)
(Loss) after taxation	(17,578)	(86,704)	(2,081)	(11,960)
(Loss) per share (basic and diluted)	(1.65)	(8.16)	(0.20)	(1.13)

We will be sending you 300 printed copies of accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
For HUSEIN INDUSTRIES LIMITED.

Company Secretary

HUSEIN INDUSTRIES LIMITED
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