



# DAR ES SALAAM TEXTILE MILLS LIMITED

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Roac, Muridke.

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DTM/2010-11/026

April 29, 2011

The Managing Director  
Karachi Stock Exchange (G) Limited  
**KARACHI**

The Managing Director  
Lahore Stock Exchange (G) Limited  
**LAHORE**

**Subject: FINANCIAL PERFORMANCE FOR THE QUARTER & NINE MONTHS ENDED MARCH 31, 2011**

Dear Sir

We have to inform you that the Board of Directors in their meeting held on April 29, 2011 considered and approved un-audited financial statements of the Company for the Nine Months ended March 31, 2011 and did not recommend any interim cash dividend or bonus shares.

The financial results for the period are as under:

	Nine Months Ended		Quarter Ended	
	31-Mar-11 (Rupees)	31-Mar-10 (Rupees)	31-Mar-11 (Rupees)	31-Mar-10 (Rupees)
<b>SALES</b>	1,161,428,352	798,438,128	417,101,299	301,122,069
<b>COST OF SALES</b>	1,085,649,178	721,448,043	394,792,972	255,044,336
<b>GROSS PROFIT/(LOSS)</b>	<b>75,779,174</b>	<b>76,990,085</b>	<b>22,308,327</b>	<b>46,077,733</b>
<b>OPERATING EXPENSES</b>				
Administrative Expenses	25,981,747	28,009,765	8,870,267	10,259,432
Distribution Cost	223,049	7,457,233	67,276	1,336,309
	<b>26,204,796</b>	<b>35,466,998</b>	<b>8,937,543</b>	<b>11,595,741</b>
<b>OPERATING PROFIT/(LOSS)</b>	<b>49,574,378</b>	<b>41,523,087</b>	<b>13,370,784</b>	<b>34,481,992</b>
<b>FINANCIAL EXPENSES</b>	(50,460,763)	(45,659,344)	(17,963,314)	(18,110,692)
<b>OTHER INCOME</b>	441,090	1,136,809	5,034	601
<b>OTHER CHARGES</b>	(1,747,791)	(2,156,416)	53,780	(3,599)
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	<b>(2,193,086)</b>	<b>(5,155,864)</b>	<b>(4,533,716)</b>	<b>16,368,302</b>
<b>PROVISION FOR TAXATION</b>	(4,352,073)	(87,535)	(6,877,279)	(87,535)
<b>PROFIT/(LOSS) AFTER TAXATION</b>	<b>(16,545,159)</b>	<b>(5,243,399)</b>	<b>(11,410,995)</b>	<b>16,280,767</b>
<b>OTHER COMPREHENSIVE INCOME</b>				
Incremental depreciation	31,934,940	20,589,582	10,644,980	11,598,507
<b>TOTAL COMPREHENSIVE INCOME/(LOSS)</b>	<b>15,389,781</b>	<b>15,346,183</b>	<b>(766,015)</b>	<b>27,879,274</b>
<b>EARNINGS PER SHARE</b>	<b>(2.07)</b>	<b>(0.66)</b>	<b>(1.43)</b>	<b>2.04</b>

Thanking you

Yours faithfully  
for Dar es Salaam Textile Mills Limited

*Shahid Amin Chaudry*  
Shahid Amin Chaudry  
Company Secretary

