



THE CLIMAX ENGINEERING CO. LTD.

(Estd. In 1940)

ISO 9001:2000 Certified

ISO/310 Issue #1

POSTAL ADDRESS

CLIMAXABAD, G.T. ROAD,
GUJRANWALA, (PAKISTAN)
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The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
KARACHI.

Our Ref: KSC/BOD/11

Dated: 29-04-2011

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2011.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Thursday 28th April, 2011 at 3:30 P.M. at the registered office at The Climax Engineering Company Limited, G.T.Road, Gujranwala recommended the following:-

- (i) No Entitlement was recommended
- (ii) The Financial Results of the Company are as follows: -

**THE CLIMAX ENGINEERING COMPANY LIMITED
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2011.**

	(Rupees in thousand)	
	July, Mar, 2011	July, Mar, 2010
SALES	175,756	183,960
COST OF SALES	163,550	171,408
GROSS PROFIT	12,206	12,552
OPERATING EXPENSES		
Selling & Distribution Cost	5,957	13,707
Administrative and general	12,943	15,790
Liquidated damages	-	113
	18,900	29,610
OPERATING (LOSS)	(6,694)	(17,058)
OTHER INCOME	208	319
	(6,486)	(16,739)
FINANCE COST	(8,030)	(7,939)
(LOSS) / PROFIT BEFORE TAXATION	(14,516)	(24,678)
TAXATION	(1,757)	(920)
(LOSS) / PROFIT AFTER TAXATION	(16,273)	(25,598)
BASIC EARNINGS PER SHARE (IN RUPEES)	(4.91)	(7.73)

Contd. Page / 2

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