



Sargodha Spinning Mills Limited

Registered Office: A-601-B, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore
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Ref : SSM/KSE/11

Date : 28-04-2011

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax # 111-573-329

Subject: FINANCIAL RESULTS FOR THE PERIOD & QUARTER ENDED MARCH 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:30 a.m. on Thursday, April 28, 2011 recommended no Cash Dividend, Bonus or Right Issue of the Shares.

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	Nine Months Ended		Quarter ended	
	31 March 2011	31 March 2010	31 March 2011	31 March 2010
SALES	2,806,105	1,350,754	1,017,688	501,224
COST OF SALES	(2,544,000)	(1,192,611)	(935,846)	(438,632)
GROSS PROFIT	262,105	158,143	81,842	62,592
DISTRIBUTION COST	(76,688)	(48,159)	(26,085)	(13,320)
ADMINISTRATIVE EXPENSES	(24,558)	(18,020)	(8,923)	(6,225)
OTHER OPERATING EXPENSES	(6,340)	(1,951)	(1,163)	(1,066)
	(107,586)	(68,130)	(36,171)	(20,611)
	154,519	90,013	45,671	41,981
OTHER OPERATING INCOME	5,394	168	1,210	152
PROFIT FROM OPERATIONS	159,913	90,181	46,881	42,133
FINANCE COST	(75,240)	(63,846)	(31,731)	(27,734)
PROFIT BEFORE TAXATION	84,673	26,335	15,150	14,399
PROVISION FOR TAXATION	(28,269)	(11,086)	(10,584)	(3,927)
PROFIT AFTER TAXATION	56,404	15,249	4,566	10,472
EARNING PER SHARE - BASIC AND DILUTED (RUPEES)	1.81	0.49	0.15	0.34

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SARGODHA SPINNING MILLS LIMITED

Director



MILLS:

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