

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

**KSE/N-2398**

**NOTICE**

**April 27, 2011**

*Reproduced hereunder letter received from KASB FUNDS LIMITED, for information of Members of the Exchange.*

*(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).*

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**April 22, 2011  
KFL-CA/039/11**

**FORM - 25  
UNDER SEALED COVER**

**The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi**

Dear Sir,

**Intimation of Issuance of NOC for acquisition and simultaneous merger of Crosby Asset Management (Pakistan) Limited (CAML) with and into KASB Funds Limited (KFL) in terms of Rule 7(2)(c) of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 ("the Rules")**

With reference to the above captioned subject, it is to inform that the Securities and Exchange Commission of Pakistan has issued NOC in terms of rule 7(2)(c) of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 ("the Rules") for acquisition and simultaneous merger of Crosby Asset Management (Pakistan) Limited (CAML) with and into KASB Funds Limited (KFL) subject to all regulatory approvals and compliances including approval from the shareholders.

KASB Funds Limited, being the management company of KASB Income Opportunity Fund (formerly KASB Liquid Fund), KASB Stock Market Fund, KASB Asset Allocation Fund (formerly KASB Balanced Fund), KASB Islamic Income Opportunity Fund (formerly KASB Islamic Income Fund), KASB Cash Fund and KASB Capital Protected Gold Fund, is submitting the above information in accordance with requirements of the Listing Regulations.

We will keep you conversant in respect of the developments.

Yours faithfully,

**Mansoor Ali  
Company secretary**