



AKD Investment
Management Ltd.

April 27, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Dear Sir,

This is to inform you that in the meeting of the Board of Directors of AKD Investment Management Limited held on April 26, 2011 at their registered office, Mr. Imran Motiwala is appointed as the Chief Executive Officer of AKD Investment Management Limited for the remaining tenure in place of Mr. Nadeem Naqvi, subject to approval from the SECP.

You may please inform the members of the Exchange accordingly.

Thanking You,

Very truly yours,

For AKD Investment Management Limited

A handwritten signature in black ink, appearing to read 'Muhammad Amin Hussain', written over a horizontal line.

Muhammad Amin Hussain
Company Secretary

Head Office:

216-217, Continental Trade Centre,
Block-8, Clifton, Karachi-74000.
PABX: 92 21 35371305-7, 35302971,
35302974 Fax : 92 21 35373217, 35303125
UAN: 111 253 465

Islamabad Office:

Suite # 302-303, New Islamabad Stock
Exchange Tower Main Jinnah Avenues,
Blue Area Islamabad.
Tel: 051-2655932-34 Fax: 051-2655935

Lahore Office:

Suit # 512-513, 5th Floor Lahore Stock
Exchange Building 19 Aiwane-Iqbal
Road, Lahore.
Tel: 042-36280916-19 Fax: 042-36280920