

**NO: ASECT/BOD/ACCTS/2011**Dated: 27th April, 2011.**FORM-7**

The General Manager
Karachi Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI

The Joint Secretary
Lahore Stock Exchange
(Guarantee) Ltd.
19, Khayaban-e-Iqbal,
LAHORE

The Managing Director
Islamabad Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building,
55-B, Jinnah Avenue, Blue
Area, ISLAMABAD

Subject: -

Financial Results for the Quarter Ended 31st March, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 27th April, 2011 at 10:00 a.m. at Islamabad Serena Hotel, Opposite Convention Centre, Sector G-5, Khayaban-e-Suhrwardi, Islamabad recommended the following:

- (i) **Cash Dividend:** An interim cash dividend for the quarter ended 31st March, 2011 at Rs. 1.75 per share i.e. 17.50 %.

The financial results of the Company are as follows:

	Quarter ended		Nine months ended	
	1 - Jan - 2011 to 31 - Mar - 2011	1 - Jan - 2010 to 31 - Mar - 2010	1 - Jul - 2010 to 31 - Mar - 2011	1 - Jul - 2009 to 31 - Mar - 2010
	(Rupees in thousand)		(Rupees in thousand)	
Revenue	13,325,776	13,694,084	41,024,176	43,119,060
Cost of services	(10,486,129)	(9,211,503)	(30,560,494)	(27,883,085)
Gross Profit	2,839,647	4,482,581	10,463,682	15,235,975
Administrative and general expenses	(1,837,424)	(1,695,498)	(5,136,093)	(5,333,653)
Selling and marketing expenses	(500,017)	(512,272)	(1,704,818)	(1,439,198)
Other operating income	1,002,357	1,691,334	4,189,764	3,923,086
Operating profit	1,504,563	3,966,145	7,812,535	12,386,210
Finance cost	(46,183)	(126,907)	(172,829)	(343,900)
Profit before tax	1,458,380	3,839,238	7,639,706	12,042,310
Provision for tax	(509,267)	(1,333,367)	(2,667,786)	(4,182,294)
Profit after tax	949,113	2,505,871	4,971,920	7,860,016
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	949,113	2,505,871	4,971,920	7,860,016
Earnings per share- basic and diluted (Rupees)	0.19	0.49	0.97	1.54

Contd... on page 2