



April 25, 2011
KFL-CA/040/11

FORM - 7

ANNOUNCEMENT

The General Manager
Karachi Stock Exchange (Guarantee) Limited (Exchange)
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: Financial Results for the nine months ended March 31, 2011 for KASB Income Opportunity Fund (formerly KASB Liquid Fund) under the management of KASB Funds Limited

We have to inform you that the Board of Directors of KASB Funds Limited (Management Company of KASB Income Opportunity Fund (formerly KASB Liquid Fund)) in its meeting held on Monday, April 25, 2011 at 04:00 pm at the Board Room, 5th Floor, Trade Centre, I.I. Chundrigar Road, Karachi, approved the Condensed Interim Financial Statements (Un-audited) of KASB Income Opportunity Fund (formerly KASB Liquid Fund) for the nine months ended March 31, 2011.

The financial results of KASB Income Opportunity Fund (formerly KASB Liquid Fund) for the nine months ended March 31, 2011 are enclosed as Annexure - A to this letter.

We will be sending you 300 copies of the printed Condensed Interim Financial Statements (Un-audited) of KASB Income Opportunity Fund (formerly KASB Liquid Fund) for distribution amongst the members of the exchange in due course of time.

Yours faithfully,

For KASB Funds Limited

A handwritten signature in black ink, appearing to read 'Mansoor Ali', written over a horizontal line.

Mansoor Ali
Company Secretary

Encl: As above

CC: Internal Circulation
CC: The SECP
CC: Trustee of the Fund
CC: The Registrar of the Fund