



April 25, 2011  
KFL-CA/044/11

FORM - 7

**ANNOUNCEMENT**

**The General Manager**  
Karachi Stock Exchange (Guarantee) Limited (Exchange)  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

Dear Sir,

**Subject: Financial Results for the nine months ended March 31, 2011 for KASB Islamic Income Opportunity Fund (formerly KASB Islamic Income Fund) under the management of KASB Funds Limited**

We have to inform you that the Board of Directors of KASB Funds Limited (Management Company of KASB Islamic Income Opportunity Fund (formerly KASB Islamic Income Fund)) in its meeting held on Monday, April 25, 2011 at 04:00 pm at the Board Room, 5<sup>th</sup> Floor, Trade Centre, I.I. Chundrigar Road, Karachi, approved the Condensed Interim Financial Statements (Un-audited) of KASB Islamic Income Opportunity Fund (formerly KASB Islamic Income Fund) for the nine months ended March 31, 2011.

The financial results of KASB Islamic Income Opportunity Fund (formerly KASB Islamic Income Fund) for the nine months ended March 31, 2011 are enclosed as Annexure - A to this letter.

We will be sending you 300 copies of the printed financial statements of KASB Islamic Income Opportunity Fund (formerly KASB Islamic Income Fund) for distribution amongst the members of the exchange in due course of time.

Yours faithfully,

For KASB Funds Limited

A handwritten signature in black ink, appearing to read 'Mansoor Ali', is written over a horizontal line.

**Mansoor Ali**  
**Company Secretary**

Encl: As above

CC: Internal Circulation  
CC: The SECP  
CC: Trustee of the Fund  
CC: The Registrar of the Fund