

IGI

Funds

Ref: IGIFL/SEC/10-11/206
April 18, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**BOARD MEETING & CLOSED PERIOD OF IGI AGGRESSIVE INCOME
FUND (formerly POBOP Advantage Plus Fund)**

Dear Sir,

BOARD MEETING

This is to inform you that the meeting of the Board of Directors of IGI FUNDS LIMITED will be held at 04:00 P.M. on Monday, April 25, 2011 at Karachi to consider and approve Unaudited Nine Monthly Financial Statements of IGI Aggressive Income Fund (formerly POBOP Advantage Plus Fund) for the period ended March 31, 2011.

CLOSED PERIOD

In pursuance of clause (xxxvi) of the Code of Corporate Governance, the period from April 18, 2011 to April 25, 2011, both days inclusive, will be treated as closed period, and no Director, Chief Executive or Executive of the Fund shall, directly or indirectly, deal in the units of IGI Aggressive Income Fund (formerly POBOP Advantage Plus Fund) in any manner during the aforesaid close period.

You may please inform the members of the Exchange accordingly.

Yours truly,



Teerath Mal
Company Secretary



IGI Funds Limited.