

FAYSAL ASSET MANAGEMENT LIMITED

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

April 15, 2011

Dear Sir,

I- Board of Directors' Meeting

This is to inform you that a meeting of the Board of Directors of Faysal Asset Management Limited (FAML), Management Company of Faysal Balanced Growth Fund (FBGF), Faysal Income & Growth Fund (FIGF), Faysal Savings Growth Fund (FSGF), Faysal Islamic Savings Growth Fund (FISGF) and Faysal Money Market Fund (FMMF) listed on Karachi Stock Exchange, will be held on Saturday, April 23, 2011 at 11:00 AM to consider the interim financial statements for the quarter ended March 31, 2011.

II- Closed Period of FBGF, FIGF, FSGF, FISGF and FMMF

In compliance with the provisions of regulation No.37 (xxvi) of the Code of Corporate Governance of the Exchange, the Management has determined a "Closed Period" for trading in Units of Faysal Balanced Growth Fund, Faysal Income & Growth Fund, Faysal Savings Growth Fund, Faysal Islamic Savings Growth Fund and Faysal Money Market Fund from April 22, 2011 to April 23, 2011 (both days inclusive) during which Directors, Chief Executive Officer, Sponsor Companies and Executives of Faysal Asset Management Limited shall not deal in the Units of FBGF, FIGF, FSGF, FISGF and FMMF in any manner directly or indirectly.

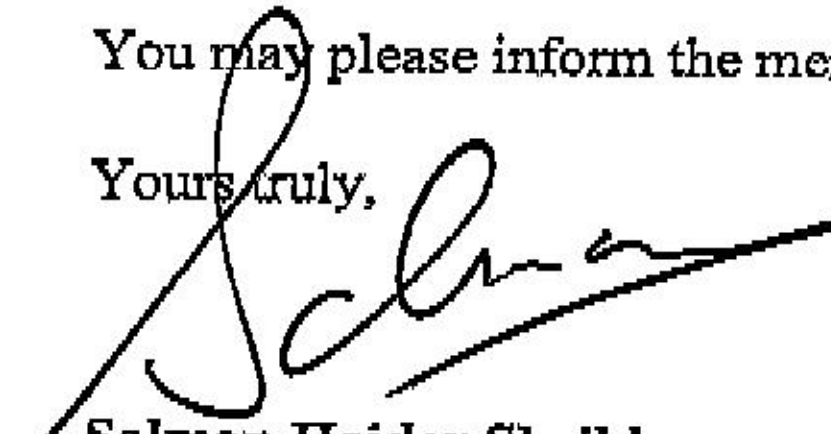
III- Book Closure Period of FBGF, FIGF, FSGF, FISGF and FMMF

Please be informed that Unit Transfer Book of Faysal Balanced Growth Fund, Faysal Income & Growth Fund, Faysal Savings Growth Fund, Faysal Islamic Savings Growth Fund and Faysal Money Market Fund will remain closed from April 22, 2011 to April 23, 2011 (both days inclusive). Unit holders whose name appear in the Register at the close of the business on April 21, 2011 will be entitled to dividends (cash and/ or bonus), if any, declared by the Board in its meeting to be held on April 23, 2011 at 11:00 AM.

Transactions in units of Faysal Balanced Growth Fund, Faysal Income & Growth Fund, Faysal Savings Growth Fund, Faysal Islamic Savings Growth Fund and Faysal Money Market Fund will recommence from Monday, April 25, 2011.

You may please inform the members of the exchange accordingly.

Yours truly,


Salman Haider Sheikh
Chief Executive Officer

C.C. to: Mr. Abdul Samad (Trustee)
Central Depository Company
Suite No. M 13-16, Mezzanine Floor,
Progressive Plaza, Beaumont Road,
Near PIDC House
Karachi

Gangjees Registrar Services (Pvt) Ltd
Room No.506, 5th Floor, Clifton Centre
Kehkashan Clifton
Karachi