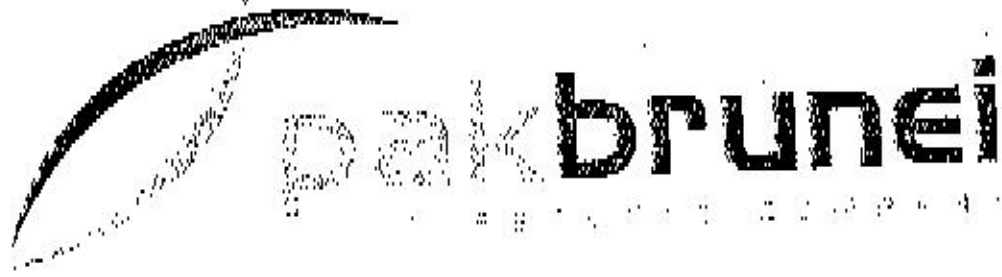


AH: MO. Muhammad
Ghuffran

April 14, 2011

Mr. Abid Hussain
Director
Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Subject: Acquisition of Nimir Industrial Chemicals Limited ("NICL") by ZM Associates (Pvt.) Limited – Submission of Proposed Offer Letter pursuant to Section 13(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Ordinance, 2002

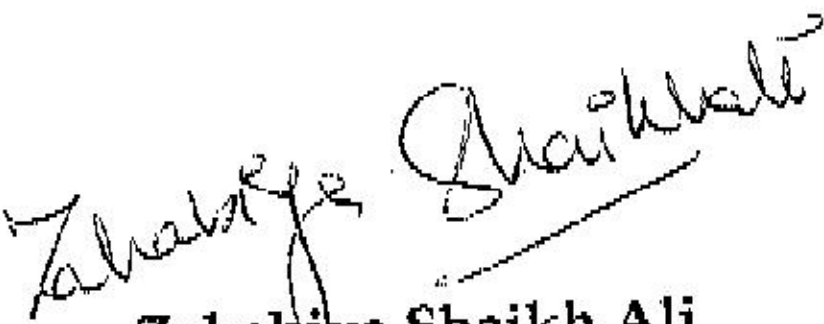
Dear Sir,

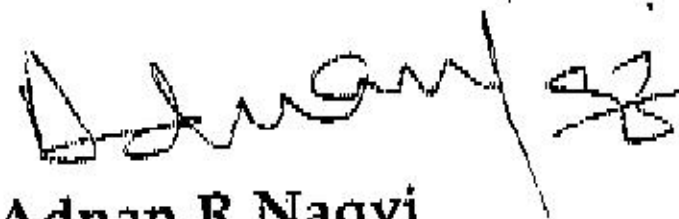
This is with reference to the captioned subject and pursuant to the section 13(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Ordinance, 2002 and the Regulations thereunder.

Please find enclosed 'Proposed Offer Letter' to be sent to the shareholders of Nimir Industrial Chemicals Limited.

Should you be having any queries, please feel free to contact us.

Kind regards


Zahabiya Shaikh Ali
Executive Officer


Adnan R Naqvi
Sr. Associate

Cc: Mr. Muhammad Ghuffran, Deputy General Manager Company Affairs, the Karachi Stock Exchange
The Secretary, Lahore Stock Exchange
Mr. Shamshad A. Naushad, Company Secretary, Nimir Industrial Chemicals Limited
Mr. Zafar Mahmood, Director/CEO, ZM Associates (Pvt.) Limited

1/2