



April 11, 2011

Mr. Muhammad Ghufan
Deputy Managing Director
Company Affairs
Karachi Stock Exchange

The Secretary
19, Khayaban-e-Aiwan-e-Iqbal
Lahore Stock Exchange
Lahore

The Company Secretary
Nimir Industrial Chemicals Limited
51-N, Industrial Area, Gulberg-II
Lahore

Subject: Acquisition of Nimir Industrial Chemicals Limited ("NICL") by ZM Associates (Pvt.) Limited – Notice for Announcement of Tender Offer to Acquire Voting Shares pursuant to the Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Ordinance, 2002

Dear Sirs,

This is in furtherance to the advertisement, published in Daily Business Recorder and Daily Nawa-e-Waqt on February 4, 2011, wherein our client ZM Associates (Pvt.) Limited (hereinafter referred as "ZMAPL"), a company incorporated under the Companies Ordinance, 1984 had intended to acquire a controlling stake in Nimir Industrial Chemicals Limited, a public limited company listed on the Karachi Stock Exchange and Lahore Stock Exchange.

Pak Brunei Investment Company Limited (the "**Manager to the Offer**") is pleased to inform you that our client, in line with the Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Ordinance, 2002 and the Regulations thereunder, would like to make a Tender Offer to acquire 44,907,600 shares of Nimir Industrial Chemicals Limited.