



March 30, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**ABL Islamic Cash Fund (ABL-ICF) Managed by ABL Asset Management Company Limited.
Distribution for the quarter ending March 31, 2011.**

We are pleased to inform you that the Chief Executive Officer on behalf of the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), on March 30, 2011 has approved the following interim distribution of ABL-ICF for the quarter ending March 31, 2011:

INTERIM DISTRIBUTION

Interim distribution of Rs.0.2567 per unit (2.567% of the par value of Rs.10) for ABL-ICF for the quarter ending March 31, 2011. This is in addition to interim dividend distribution of Rs.0.2326 per unit (2.326% of the par value of Rs.10) for ABL-ICF for the quarter ended December 31, 2010 and Rs.0.1418 per unit (1.42% of the par value of Rs.10) for ABL-ICF for the period ended September 30, 2010.

The above entitlement will be distributed to the unit holders whose name appeared in the register of unit holders of ABL-ICF at the close of business day on Monday March 28, 2011.

Unit Holders who have opted for cash pay-out will receive cash dividend while unit holders who have opted for bonus will be allocated bonus units in accordance with their entitlement for the distribution announced above.

RIGHT UNITS

Nil

Sincerely,


Saqib Matin
(Company Secretary)