



HEAD OFFICE:

Eight Floor, Shaheen Complex

M.R. Kayani Road, Karachi 74200 Pakistan

Tel: (021) 3221 9555 - 60

Facsimile (021) 3221 9561

AC/219/11

25 March 2011

The General Manager

- | | | |
|----|---|------------------------|
| 1. | Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi | Fax #: 021-111-570-320 |
| 2. | Lahore Stock Exchange
19-Khyber-e-Aiwan-e-Iqbal
Lahore | 042-111-441441 |
| 3. | Islamabad Stock Exchange
Islamabad | 051-111-473-329 |

Subject: Election of Directors – PICIC Insurance Limited

Dear Sir,

Inclosed please find a copy of the Announcement in respect of Election of Directors, which will appear in the press on 28 March 2011.

Regards

Haneel
Muhammad Haneel
Company Secretary



Copy to:

- The Director, Insurance Division, Securities and Exchange Commission of Pakistan
- The Commissioner, Securities Market Division, Securities and Exchange Commission of Pakistan
- Central Depository Company of Pakistan Limited
- Fanco Associates (Private) Limited