



Atlas Asset Management

An Atlas Group Company

7/2

Ref: AAML/10-11/Co.Sec./114/4058

March 25, 2011

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**ATLAS FUND OF FUNDS (ATFF)
ANNOUNCEMENT OF 3rd REPURCHASE PROGRAM OF ATFF CERTIFICATES**

We refer to our letter no. AAML/10-11/Co.Sec./114/4029 dated March 22, 2011, informing the KSE of the approval of the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Fund of Funds, for the 3rd Repurchase Program of own certificates by ATFF, in line with the requirements of Circular 14 of 2009 dated May 4, 2009 issued by the Securities and Exchange Commission of Pakistan.

In compliance of Clause 1(vii) of the above mentioned Circular, enclosed please find a copy each of the press notices appearing today, March 25, 2011, in the daily Business Recorder, and daily Nawa-i-Waqt.

The press notices have also been uploaded on the Company's website www.atlasfunds.com.pk and may be downloaded therefrom.

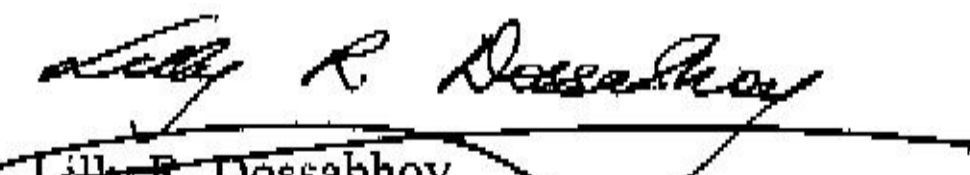
As stated in the notices, please note that the repurchase program commences from March 29, 2011.

Please inform the members of the Exchange accordingly.

Thanking you,

Yours truly

For Atlas Asset Management Limited



Lilly R. Dossabhoy
Chief Financial Officer & Co. Secretary

Encls.: as specified above

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