



AD-60/ 00214

Date: 12-03-2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited.
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: **Financial Results For the Half Year Ended 31 December,2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company In their meeting held on Saturday, March 12,2011 at 02:00 p.m. at the registered office of the Company at Plot No.HT-8, Landhi Industrial & Trading Estate, Landhi Karachi, recommended the following:

The Financial Results of the Company are as follow:

	For the Half year ended		For the Quarter ended	
	July,2010 to Dec,2010	July,2009 to Dec,2009	Oct,2010 to Dec,2010	Oct,2009 to Dec,2009
	--- (Rupees in '000) ---		--- (Rupees in '000) ---	
Sales	333,167	639,594	181,495	294,786
Cost of Sales	289,256	542,634	152,352	252,343
Gross profit	43,911	96,960	29,143	42,443
Selling & distribution cost	11,125	12,629	8,254	5,725
Administrative expenses	12,506	12,144	9,829	5,822
Operating profit	23,631	24,773	18,083	11,547
Finance cost	74,783	77,642	36,678	37,386
Other operating expenses	11,362	-	11,362	-
	86,145	77,642	48,040	37,386
Other operating Income	64	95	10	23
(Loss) before taxation	(65,801)	(5,360)	(36,970)	(6,467)
Taxation	(3,325)	(4,519)	(2,525)	(4,519)
(Loss) after taxation	(69,126)	(9,879)	(39,495)	(10,986)
(Loss) per share (basic and diluted)	(6.51)	(0.93)	(3.72)	(1.03)

We will be sending you 300 printed copies of accounts for distribution amongst the members of the Exchange In due course of time.

Yours faithfully,
For HUSEIN INDUSTRIES LIMITED.

Company Secretary

HUSEIN INDUSTRIES LIMITED
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