

FORM-3**CS - 038**
March 02, 2011**The General Manager**
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi**Financial Results for the Year Ended December 31, 2010 - Silkbank Limited**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on March 02, 2011 at 2:00 PM at 2nd Floor, Silkbank Building, I. I. Chundrigar Road, Karachi recommended the following:

- | | |
|---------------------------------|------------|
| 1) Cash Dividend | Nil |
| 2) Bonus Shares | Nil |
| 3) Right Shares | Nil |
| 4) Any Other Entitlement | Nil |

The financial results approved by the Board of Directors of the Silkbank Limited are appended as Annexure – A

The Annual General Meeting of the Bank will be held on Thursday, March 30, 2011 at 12:30 pm at Beach Luxury Hotel, Karachi.

The Share Transfer Book of the Bank will remain closed from March 24, 2011 to March 30, 2011 (both days inclusive). Transfer received at Messrs Noble Computers Services (Pvt.) Limited, Mezzanine Floor, House of Habib Building (Siddiqsons Tower), 3 Jinnah Cooperative Housing Society, Main Shahrah-e-Faisal, Karachi at the close of business on March 28, 2011 will be treated in time.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly



Syed Liaquat Ali
Company Secretary