



THE CLIMAX ENGINEERING CO. LTD.

(Estd. In 1940)

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
KARACHI.

ISO 9001:2000 Certified

ISO/3/10

POSTAL ADDRESS

ISSUE # 1

CLIMAXABAD, G.T.ROAD,
GUJRANWALA, (PAKISTAN)

Phone : 92-(055) 3253612-14

Fax: 92 - (055) 3254222-3257423

E-mail : climax_pk@msn.com

Website : www.climax-engineering.com

Our Ref: KSC/BOD/10

Dated: 28-02-2010

SUBJECT: FINANCIAL RESULTS FOR THE SIX MONTHS AND QUARTER ENDED DECEMBER 31, 2010.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on February 28, 2011 at 3:00 P.M. at the registered office at The Climax Engineering Company Limited, G.T.Road, Gujranwala recommended the following:-

- (i) No Entitlement was recommended
- (ii) The Financial Results of the Company are as follows: -

**THE CLIMAX ENGINEERING COMPANY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE SIX MONTHS AND QUARTER ENDED DECEMBER 31, 2010.**

(Rupees in thousand)

	DEC31, 2010	DEC31, 2009
SALES	105,833	127,329
COST OF GOODS SOLD	97,351	117,078
GROSS PROFIT	8,482	10,251
OPERATING EXPENSES		
Distribution and selling cost	5,470	4,113
Administrative and general	9,418	9,081
Liquidated damages	-	113
	14,888	13,307
OPERATING (LOSS) PROFIT	(6,406)	(3,056)
OTHER OPERATING INCOME	208	318
	(6,198)	(2,738)
FINANCE COST	5,332	5,366
(LOSS) / PROFIT BEFORE TAXATION	(11,530)	(8,104)
TAXATION	1,060	637
(LOSS) / PROFIT AFTER TAXATION	(12,590)	(8,741)
EARNINGS/(LOSS) PER SHARE	(3.80)	(2.64)
BASIC (IN RUPEES)		

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LAHORE OFFICE : CANAL PARK I-A GULBERG-II, PHONE : 92-(042) 5871822-5871833 FAX : 5755511
KARACHI OFFICE : 205 - SEA BREEZE PLAZA, SHAHRAH-E-FAISAL, PHONE NO : 92-(021) 2789220 FAX : 2789219