



ICC Textiles Limited

242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN
 TELE: (042) 35751765 - 67, FAX: (042) 35709206, 35712594, 35753664, E-MAIL: icctex@wof.net.pk

Ref: 8654/19062

February 28, 2011

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building
 Stock Exchange Road
 Karachi

SUBJECT: Financial Results for 2nd Quarter i.e. Accounts for the Six Months ending December 31, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, February 28, 2011 at 4:00 p.m. at Company's registered office 242-A, Anand Road, Upper Mall, Lahore have approved the 2nd Quarterly Accounts i.e. Accounts for the six months ending December 31, 2010

The financial results of the Company for the 2nd quarter ended December 31, 2010 are as follows:

	Half Year Ended		Quarter Ended	
	Reviewed Jul-dec 2010 Rupees	Reviewed Jul-dec 2009 Rupees	Unaudited Oct-Dec 2010 Rupees	Unaudited Oct-Dec 2009 Rupees
-Sales-net	1,024,045,694	698,166,634	499,365,810	356,823,967
-Cost of goods sold	(1,015,202,112)	(705,361,047)	(508,475,679)	(365,333,479)
-Gross profit / (loss)	8,843,582	(7,194,413)	(9,109,869)	(8,509,512)
-Administrative expenses	(13,982,419)	(13,583,513)	(7,266,925)	(7,481,908)
-Distribution cost	(6,935,684)	(10,129,326)	(3,678,664)	(5,174,730)
-Other operating expenses	(401,652)	(348,047)	(209,568)	(182,740)
	(21,319,755)	(24,060,886)	(11,155,157)	(12,839,378)
-Operating loss	(12,476,173)	(31,255,299)	(20,265,026)	(21,348,890)
-Finance cost	(54,632,435)	(54,606,241)	(25,551,679)	(27,378,776)
	(67,108,608)	(85,861,540)	(45,816,705)	(48,727,666)
-Other operating income / (loss)	2,650	(574,543)	263	(556,327)
-Loss before taxation	(67,105,958)	(86,436,083)	(45,816,442)	(49,283,993)
-Taxation	(5,765,517)	2,399,901	2,757,119	(30,892)
-Loss after taxation	(72,871,475)	(84,036,182)	(48,573,561)	(49,253,101)
-Loss per Share - basic and diluted	(7.29)	(8.40)	(4.86)	(4.92)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,
 For ICC Textiles Limited


 USMAN HAQ
 Company Secretary

Factory: 32 - KM. MULTAN ROAD, SUNDER. DISTT. LAHORE-PAKISTAN. TELE: (042) 37540726-27 FAX: (042) 37540728

Group Companies: ICC (PVT.) LTD. • THE IMPERIAL ELECTRIC CO. (PVT) LTD. • EMCO INDUSTRIES LTD.