



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

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The General Manager

Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

YWML/KSE/FORM-7

February 28, 2011

FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED DECEMBER 31, 2010

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 12:00 noon on Monday, February 28, 2011 has recommended no cash dividend, bonus or right issue of the shares for the 2nd quarter ended December 31, 2010. The financial results of the Company during this period are as follows:

	Half year ended		Quarter ended	
	31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09
	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)
SALES - NET	1,843,511,525	1,101,434,130	941,174,750	588,469,592
COST OF SALES	(1,650,778,657)	(999,135,182)	(846,200,873)	(535,924,000)
GROSS PROFIT	192,732,868	102,298,948	94,973,877	52,545,592
OPERATING EXPENSES:				
- Distribution cost	(47,670,349)	(34,149,298)	(22,753,550)	(17,892,213)
- Administrative expenses	(31,669,834)	(21,252,068)	(15,351,483)	(10,502,864)
OPERATING PROFIT	(79,340,183)	(55,401,366)	(38,105,033)	(28,395,077)
Finance cost	113,392,685	46,897,582	56,868,844	24,150,515
Other operating expenses	(49,747,700)	(41,171,829)	(26,546,198)	(21,310,159)
Other income	(4,319,199)	(170,036)	(3,918,199)	(133,823)
PROFIT BEFORE TAXATION	3,470,673	3,512,114	1,870,409	2,755,131
Provision for taxation	62,796,459	9,067,831	28,274,856	5,461,664
PROFIT AFTER TAXATION	(20,229,740)	(5,901,116)	(14,488,130)	(2,950,558)
EARNING PER SHARE - BASIC	42,566,719	3,166,715	13,786,726	2,511,106
	1.06	0.08	0.34	0.06

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Yousaf Weaving Mills Limited


Muhammad Jahangir Khan
Corporate Secretary