



DAR ES SALAAM TEXTILE MILLS LIMITED

DTM/2010-11/025
February 28, 2011

The Managing Director
Karachi Stock Exchange (G) Limited
KARACHI

The Managing Director
Lahore Stock Exchange (G) Limited
LAHORE

Subject: FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED DECEMBER 31, 2010

Dear Sir

We have to inform you that the Board of Directors in their meeting held on February 28, 2011 considered and approved un-audited financial statements of the Company for the half year ended December 31, 2010 and did not recommend any interim cash dividend or bonus shares.

The financial results for the period are as under:

	Half Year Ended		Quarter Ended	
	31-Dec-10 (Rupees)	31-Dec-09 (Rupees)	31-Dec-10 (Rupees)	31-Dec-09 (Rupees)
SALES	744,327,053	497,316,059	442,902,276	271,818,666
COST OF SALES	690,856,206	466,403,707	390,569,159	243,044,954
GROSS PROFIT/(LOSS)	53,470,847	30,912,352	52,333,117	28,773,712
OPERATING EXPENSES				
Administrative Expenses	17,111,480	17,850,334	7,776,343	9,380,989
Distribution Cost	155,773	6,070,924	96,358	3,049,369
	17,267,253	23,921,257	7,872,701	12,430,358
OPERATING PROFIT/(LOSS)	36,203,594	6,991,094	44,460,416	16,343,354
FINANCIAL EXPENSES	(32,497,449)	(27,548,652)	(16,404,247)	(13,837,272)
OTHER INCOME	436,056	1,136,208	-	711,146
OTHER CHARGES	(1,801,571)	(2,152,817)	-	(1,726,942)
PROFIT/(LOSS) BEFORE TAXATION	2,340,630	(21,574,167)	28,056,169	1,490,286
PROVISION FOR TAXATION	(4,882,106)	11,409,735	(1,855,790)	11,409,735
PROFIT/(LOSS) AFTER TAXATION	(2,541,476)	(10,164,432)	26,200,379	12,900,021
OTHER COMPREHENSIVE INCOME				
Incremental depreciation	21,289,960	8,991,075	10,644,980	4,495,538
TOTAL COMPREHENSIVE INCOME/(LOSS)	18,748,484	(1,173,357)	36,845,359	17,395,559
EARNINGS PER SHARE	(0.32)	(1.27)	3.28	1.61

Thanking you

Yours faithfully
for **Dar es Salaam Textile Mills Limited**

Shahid Amin Chaudry
Shahid Amin Chaudry
Company Secretary



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