

Maqbool

Textile Mills Limited



Form-7
25/02/2011

The General Manager
Karachi Stock Exchange,
(Guarantee) Limited,
Karachi.

Subject: UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31.12.2010

Dear Sir,
We have to inform you that the Board of Directors of our Company in their meeting held on 25th Day of February, 2011 at 10:00 A.M. at Head Office 2-Industrial Estate, Multan recommended the following:

(I) CASH DIVIDEND

An Interim Cash Dividend for the period ended 31-12-2010 at Rs. Nil per share i.e. Nil %. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(II) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of Nil Share(s) for every Nil Share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

(III) RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(IV) ANY OTHER ENTITLEMENT/CORPORATE ACTION

Nil

AND/OR

(V) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as follows:

	July. 1st, 2010 to Dec. 31, 2010	July. 1st, 2009 to Dec. 31, 2009	Oct. 1st, 2010 to Dec. 31, 2010	Oct. 1st, 2009 to Dec. 31, 2009
Sales	1,682,901,994	870,002,210	1,022,899,027	456,807,444
Cost of Goods Sold	(1,548,464,223)	(789,119,246)	(941,374,015)	(402,047,140)
Gross Profit	134,437,771	80,882,962	81,525,012	54,760,304
Other Operating Income	(1,323,987)	7,150,179	(1,244,539)	4,096,819
Distribution Cost	(21,148,464)	(22,974,100)	(13,048,337)	(8,768,945)
Administrative Expense	(19,130,646)	(14,404,446)	(10,828,132)	(7,235,101)
Other Operating Expense	(148,100)	(300,160)	(7,500)	(285,660)
Finance Cost	(42,462,050)	(51,047,345)	(27,792,726)	(27,648,769)
	(84,203,247)	(81,575,872)	(62,921,233)	(39,832,656)
(Loss)/Profit Before Taxation	50,234,524	(692,910)	28,603,779	14,927,648
Provision For Taxation	(31,618,002)	(6,119,104)	(25,017,972)	(2,837,585)
(Loss)/Profit After Taxation	18,616,522	(6,812,014)	3,585,807	12,090,063
Earning Per Share-Basic	1.11	(0.41)	0.21	0.72

The Share Transfer Books of the Company will be Closed from 19.02.2011 to 25.02.2011 (Both Days Inclusive). Transfers received at the Share Registrars, M/s HM Associates, 7-Bank Square, Lahore at the close of business on 18.02.2010 will be treated in time. We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.
Your Sincerely,

For MAQBOOL TEXTILE MILLS LTD.

Muhammad Ehsanullah Khan
COMPANY SECRETARY