



DAWOOD EQUITIES LIMITED

February 25, 2011

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Sub: Financial Results of Dawood Equities Limited For the Quarter Ended December 31, 2010.

Dear Sir,

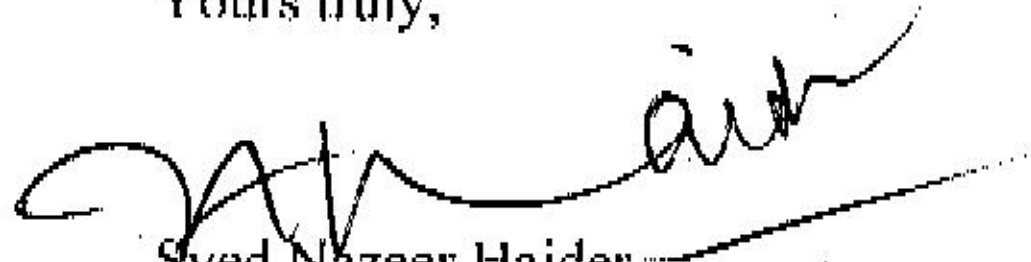
We have to inform you that the Board of Directors of **Dawood Equities Limited (DEL)** in their meeting held on **Friday, February 25, 2011 at 12:00 noon** at 1700-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

- (i) CASH DIVIDEND -NIL -  
AND/OR
- (ii) BONUS ISSUE -NIL -  
AND/OR
- (iii) RIGHT SHARES -NIL-  
AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION - NIL -  
AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION - NIL -

The Financial Results of the company is enclosed.

We will send you 300 copies of Printed accounts for distribution amongst the members of the exchange in due course.

Yours truly,

  
Syed Nazeer Haider  
Company Secretary