



Ref: CL-046/11
Dated: February 24, 2011

Jahangir Siddiqui & Co. Ltd.
6th Floor, Faysal House
Shahra-e-Faisal
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The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

[By Hand Delivery]

Subject: Financial Results for the Half Year and Quarter ended December 31, 2010

Dear Sir,

The Board of Directors of Jahangir Siddiqui & Co. Ltd. in their meeting held on February 24, 2011 at 12:00 p.m. at 6th Floor, Faysal House, Shahra-e-Faisal, Karachi have approved the following.

Financial Results

The financial results of the Company for the half year and quarter ended December 31, 2010 are as follows:

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2010**

	Half year ended		Quarter ended	
	December 31		December 31	
	2010	2009	2010	2009
	(UN-AUDITED)			
	(Rs. In '000)			
Income				
Return on investments	287,038	523,366	277,191	394,364
Gain on sale of investments - net	298,169	624,867	265,138	194,894
Income from long-term loans and fund placements	202	2,173	112	526
Other income	15,342	65,780	7,867	7,143
Gain / (Loss) on revaluation of investments carried at fair value through profit and loss account - net	71,611	294,260	70,649	(181,843)
	<u>672,362</u>	<u>1,510,446</u>	<u>620,957</u>	<u>415,084</u>