



MAHMOOD TEXTILE MILLS LIMITED

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Date:24-02-2011.

021-111-573-329

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2010.

In compliance with your Listing Regulation No.17, we are pleased to inform you that the Meeting of the Board of Directors of the Company has been held today, the **24th February, 2011**, at **11.00 A.M** at its Registered Office Mehr Manzil, Lohari Gate, Multan to consider **Six Monthly Reviewed Accounts** for period ended **31-12-2010**.

The Financial Results of the Company are as follow:

	For the 2nd quarter		Cumulative	
	Oct- Dec. 2010	Oct-Dec 2009	Jul-Dec 2010	Jul-Dec 2009
.....Rupees.....				
SALES-NET	3,553,099,235	1,939,584,882	6,259,557,909	3,662,364,105
COST OF SALES	3,160,744,534	1,672,267,903	5,347,914,712	3,153,939,654
GROSS PROFIT	392,354,701	267,316,979	911,643,197	508,424,451
DISTRIBUTION COST	97,684,489	81,671,507	183,472,926	140,586,442
ADMINISTRATIVE EXPENSES	32,526,450	31,469,629	59,121,202	52,682,183
OTHER OPERATING EXPENSES	(1,300,517)	62,990,453	600,176	62,990,453
OTHER OPERATING INCOME	(6,752,538)	(38,428,929)	(23,218,534)	(48,802,343)
PROFIT FROM OPERATIONS	122,157,884	137,702,660	219,975,770	207,456,735
FINANCE COST	270,196,817	129,614,319	691,667,427	300,967,716
PROFIT BEFORE TAXATION	111,845,959	94,405,196	200,585,451	168,581,178
TAXATION	158,350,858	35,209,123	491,081,976	132,386,538
Current	36,000,000	12,104,576	63,000,000	28,000,000
Prior Year	2,630,084	3,497,102	2,630,084	3,497,102
PROFIT AFTER TAXATION	38,630,084	15,601,678	65,630,084	31,497,102
OTHER COMPREHENSIVE INCOME	119,720,774	19,607,445	425,451,892	100,889,436
TOTAL COMPERHENSIVE INCOME FOR THE PERIOD	119,720,774	19,607,445	425,451,892	100,889,436
EARNINGS PER SHARE	7.98	1.31	28.36	6.73

Thanking You,
Yours faithfully,
For Mahmood Textile Mills Limited

