



DAWOOD CAPITAL MANAGEMENT LIMITED

1500A Saima Trade Towers, I. I. Chundrigar Road, Karachi 74000
 PABX: (92-21) 227-5265 UAN: 111-DAWOOD (111-329-663) Fax: 227-1912
 www.firstdawood.com/dcm dem@firstdawood.com

February 22, 2011

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd.
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Sub: Financial Results of First Dawood Mutual Fund for the 2nd Quarter ended December 31, 2010

Dear Sir,

We have to inform you that the Board of Directors of Dawood Capital Management Limited Investment Advisor of First Dawood Mutual Fund (FDMF) in their meeting held on Tuesday, February 22, 2011 at 11:30 a.m. at 1500-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

- | | | | |
|-------|---|---------|---------------|
| (i) | <u>CASH DIVIDEND</u> | --NIL-- | <u>AND/OR</u> |
| (ii) | <u>BONUS ISSUE</u> | -NIL- | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u> | --NIL-- | <u>AND/OR</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION - NIL -</u> | | |
| | | | <u>AND/OR</u> |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION - NIL -</u> | | |

The Financial Results of the Fund is enclosed.

We will send you 300 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,


 Syed Kabiruddin
 Company Secretary

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